



**FOR IMMEDIATE RELEASE**

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**Milestone Providers Applauds 21<sup>st</sup> Services' Life Expectancy Correction**

Milestone Providers, a Pennsylvania based life settlement provider, is pleased to learn that 21<sup>st</sup> Services will implement changes in its mortality tables relative to its life expectancy determinations beginning Sept. 16<sup>th</sup>. 21<sup>st</sup> Services, a major life expectancy underwriter for the secondary market for life insurance, announced yesterday, at their Annual Investor Subcommittee conference, that they will be using new mortality tables which will be more reflective of real world life expectancies. "We're excited to learn of this development, and applaud the direction which Jack Kettler is taking 21<sup>st</sup> Services. It is an apparent long term commitment to the industry" stated Milestone CEO, Kristian Armstrong.

As a result of the implementation of these new tables to their life expectancy underwriting, 21<sup>st</sup> Services will effectively lengthen their life expectancy determinations. Milestone's Senior Pricing Analyst, Nikanor Volkov, stated "the implementation of these revised mortality tables should bring 21<sup>st</sup> more in line with what we've known for several years now - that the life expectancy determinations of most company's were too short". Until now, we have either relied on a Fasano LE, or adjusted LE's from other companies with a multiplier. We're expecting the new 21<sup>st</sup> tables to more clearly illustrate real world mortality" continued Volkov.

When asked what this means for Milestone and other life settlement companies, Armstrong responded with "This correction should result in the life expectancy determinations across the industry being more accurate, and consistent with what we have understood and used for a long time. We were getting out-bid by less educated buyers who were using shorter or errant LE's. More than anything, we are pleased to see that our understanding of mortality risk has been correct from the beginning, and that our business model has been validated. Unfortunately for some of the larger portfolio owners though, the boat anchor just got a lot heavier."

Milestone expects this development in the life settlement industry to lead to a higher demand for their consulting and portfolio analysis services, as well as potential distressed portfolio sales when adjusted NAV's are understood.

Founded upon the highest degree of ethical standards and an unrelenting desire to bring continued efficiency to the market place, Milestone operates under the slogan, "We didn't create the life settlement market, we fixed it."

For additional information about life settlements visit [www.milestonesettlements.com](http://www.milestonesettlements.com).

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